



INDUSTRIAL RESEARCH INSTITUTE

REWARDING **BRIGHT IDEAS**
FOR A **BRIGHTER FUTURE**



INNOVATION VOUCHER PROJECT

THE IV PROJECT

The Innovation Voucher project managed by the Centre of Innovation Technology (CIT) at the Industrial Research Institute (IRI), is designed to encourage innovation by offering useful resources for SMEs, individual researchers and research institutes, supporting them in creating new products, processes, services, and to come up with innovative business models.

The project will especially answer the needs of small industries that do not have the means to finance their own research and development projects or do not have the experience in collaborating with R & D centres.



CIT will act as a coordination body between the knowledge supply of research institutions, and the wishes and demands of local industry, as part of the reinforcement of the private sector competitiveness in Lebanon.

The voucher system grants researchers with a valid project up to \$6000 covering some of their costs related to:

- CONSULTING AND RESEARCH
- DEVELOPMENT AND RELATED SIMULATION OR PROTOTYPING
- KNOWLEDGE OUTCOMES FROM RESEARCHERS

WHO IS ELIGIBLE

The project is addressed to:

- PRIVATE SECTOR ENTREPRISES
- INDIVIDUAL RESEARCHERS
- UNIVERSITIES OR RESEARCH INSTITUTES



ALL PROJECTS SHOULD BE INNOVATIVE, THEY SHOULD RESPOND TO THE FOLLOWING CRITERIA:

- New product and/or process development
- New business model development
- Projects have to be already researched
- Proven to be valid
- Provide a new idea or novel intellectual property in the area of basic and/or applied science and technology
- Have an industrial application preferably matching Lebanese industrial needs

An applicant can apply for more than one project provided if they address different topics and resolve different industrial applications.



HOW TO APPLY

- **STEP1:** Go to our website at www.cit-lb.org and transmit your project abstract.
- **STEP 2:** Wait for our e-mail reply within 2 weeks from receiving your abstract as to the eligibility of your abstract.
- **STEP 3:** In case of abstract approval, go back to our website and download the application form.
- **STEP 4:** Complete the form and present it to our front office at the address below, within the deadline for receiving the first wave of applications mentioned on the site. (A non-refundable fee of Leb pounds 150,000 should be paid upon submitting each application).
- **STEP5:** Within a period of not less than 2 months from the application deadline, you will be receiving the final reply as to your voucher award.

Co-financing institution: The Industrial Research Institute

CONTACT US

- You can obtain further information by visiting our CIT website at:
www.cit-lb.org
or contact us directly and learn how to benefit from our services;
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